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11
12 **UNITED STATES BANKRUPTCY COURT**
CENTRAL DISTRICT OF CALIFORNIA
SAN FERNANDO VALLEY DIVISION

13 In re:

14 ICPW Liquidation Corporation, a California
15 corporation,¹

16 Debtor and Debtor in Possession.

17 In re:

18 ICPW Liquidation Corporation, a Nevada
19 corporation,²

20 Debtor and Debtor in Possession.

21 Affects:

22 Both Debtors
23 ICPW Liquidation Corporation, a California
corporation
24 ICPW Liquidation Corporation, a Nevada
corporation.

Lead Case No.: 1:17-bk-12408-MB

Jointly administered with:

1:17-bk-12409-MB

Chapter 11 Cases

25
**ORDER GRANTING JOINT MOTION
FOR ORDER GRANTING STANDING
TO PURSUE CLAIMS FOR THE
BENEFIT OF THE DEBTORS'
ESTATES AND APPROVING
STIPULATION BETWEEN DEBTORS
AND EQUITY COMMITTEE
GRANTING STANDING**

26 DATE: December 12, 2017

TIME: 1:30 p.m.

PLACE: Courtroom "303"
21041 Burbank Blvd.
Woodland Hills, CA 91367

27 ¹ Formerly known as Ironclad Performance Wear Corporation, a California corporation.

28 ² Formerly known as Ironclad Performance Wear Corporation, a Nevada corporation.

1 On December 12, 2017, the Court held a hearing to consider that certain *Joint Motion*
2 *For Order granting Standing To Pursue Claims For The Benefit Of The Debtors' Estates; And*
3 *Approving Stipulation Between Debtors And Equity Committee Granting Standing* (the
4 “Motion”) [Docket No. 243], filed by ICPW Liquidation Corporation, a California corporation,
5 formerly known as Ironclad Performance Wear Corporation, a California corporation, ICPW
6 Liquidation Corporation, a Nevada corporation, formerly known as Ironclad Performance Wear
7 Corporation, a Nevada corporation (collectively, the “Debtors”), and the Official Committee of
8 Equity Holders (the “Equity Committee”). Appearances were as noted on the Court’s record.

9 The Court, having read and considered the Motion, the Declaration of Geoffrey L.
10 Greulich annexed to the Motion, and the *Stipulation Granting The Official Committee Of Equity*
11 *Holders Standing To Pursue Certain Estate Based Claims* (the “Stipulation”) [Docket No. 242],
12 notice of the Motion having been proper, no opposition to the Motion having been filed, with
13 good cause appearing, orders as follows:

14 1. The Motion is granted and the Stipulation is approved.

15 2. The Equity Committee is hereby granted leave, standing and exclusive authority
16 to assert, prosecute and/or settle on behalf of the Debtors’ estates, subject to Court approval as
17 necessary, any and all Claims³ and Defenses in the AAA Proceeding, in the Bankruptcy Court
18 and/or any other forum.

19 3. The Equity Committee is hereby granted, and shall have the joint, nonexclusive,
20 right to assert any and all privileges controlled by Debtors, including the attorney-client privilege,
21 on behalf of the Debtors’ estate with respect to all claims and causes of action that the Equity
22 Committee has been granted standing and authority to assert, prosecute and/or settle on behalf of
23 the Debtors’ estate pursuant to the Stipulation.

24 4. Except as expressly set forth herein, all of the Debtors and the Equity Committee’s
25 respective procedural and substantive rights, claims, objections and defenses are hereby expressly

27 ³ Capitalized terms not otherwise defined have the same meaning ascribed to such terms in the
28 Stipulation.

1 reserved and preserved.

2 5. Nothing in the Stipulation or herein shall be deemed to waive, limit, impair or
3 otherwise prejudice the Equity Committee's rights to seek standing and authority to assert,
4 prosecute and/or settle on behalf of the Debtors' estate any claims or causes of action of the
5 Debtors' estate against any persons or entities and such rights are expressly reserved and
6 preserved.

7 6. The Court shall retain jurisdiction with respect to all matters arising under or related
8 to the Stipulation.

9 **IT IS SO ORDERED.**

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Date: December 19, 2017



Martin R Barash
United States Bankruptcy Judge